

HEAR YE! HEAR YE!

Contact Us:

2358 Darlington Road *Beaver Falls, PA 15010-1357
724-846-7929 * Fax: 724-847-7618
Voice Response Teller: 724-846-3867
E-mail: info@bfcu.net * Loan information: borrow@bfcu.net
www.bfcu.net

JOIN US AT OUR ANNUAL MEETING

The 32nd Annual Meeting is being held on **Wednesday, April 18, 2007** at Timber House (Rolling Acres Golf Course). The Social Gathering starts at 6:15 P.M., refreshments and hors d'oeuvres will be served. The Business Meeting will begin at 7:00 P.M.

Come join fellow BFCU members in "Celebrating the Difference" of our Credit Union, even amongst other fellow Credit Unions!

Reservations are not necessary; however a special door prize drawing will be held for those members who call the Credit Union office (724-846-7929) by April 15th registering their attendance.

A "Let's Make A Deal" style game promises to be an entertaining end to the evening with real and joke prizes being awarded.

WELCOME TO THE FAMILY

Blackhawk Federal's field of membership is the Blackhawk School District employees & their household, their parents & in-laws & their households, adult children living outside the home & their household, grandchildren, and pensioners/annuitants of the District. Membership is also open for economic household members as well. Accounts may also be opened for member's organizational activities (church, sports, civic).

Please call or stop at the Credit Union office to open your membership. We will need a driver's license or valid form of photo ID. For members too young to have either, their social security card will be needed to comply with the USA Patriot Act.



Welcome to our membership!

It's on us!

Join Blackhawk Federal CU !

Blackhawk Federal will pay the minimum deposit of \$5.00 to open your account, plus the \$.50 one time membership fee.

Take the 1st step on your pathway to future savings.

Coupon expires 6/30/07, good for more than one membership.

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Holiday Closings

Good Friday
April 6, 2007

Memorial Day
May 28, 2007

Independence Day
July 4, 2007

Current Office Hours
9:00 A.M. to 5:00 P.M.

Summer Office Hours
8:30 A.M. to 4:00 P.M.
Starting June 11, 2007—
September 4, 2007



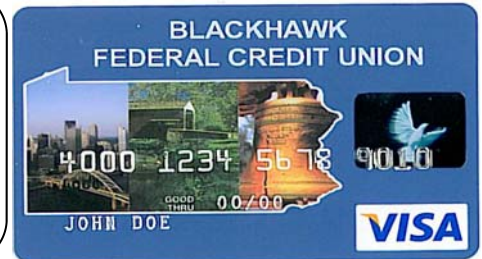
IRA CONTRIBUTION DEADLINE

Members that have Traditional or Roth Individual Retirement Accounts at the Credit Union still have until Tuesday, April 17th to make 2006 contributions. But why do you have until April 17th? The IRS made an announcement after it became aware that, under recently enacted legislation, April 16 is Emancipation Day — a legal holiday in the District of Columbia. Under federal law, holidays observed in the District of Columbia have impact nationwide on tax issues, including the tax filing deadline. The IRS discovered the holiday so late that the IRS publications had already gone to print with the April 16 deadline.

The annual contribution amount is \$4000.00, with an additional \$1000.00 allowed for those members 50 years of age and over. Through this contribution, members with a Traditional IRA Account may be able to deduct the contribution as a tax savings. Please consult your tax consultant or financial planner to see if you qualify for a tax savings. Each deposit made for the previous tax year must be accompanied by an authorization form, which will be prepared by the Credit Union staff.

NEW LOOK FOR AN OLD FRIEND!!

The next time you get your new VISA Credit Card, you will no longer get "The World" you will be getting "Pennsylvania" instead. This new design shows off Pennsylvania's rich history, natural beauty, and great cities, all while showing you are a member of a Pennsylvania Credit Union! Imagine one little piece of plastic saying all that!



GOING ON A TRIP?? *(WE'RE NOT BEING NOSY, HONEST)*



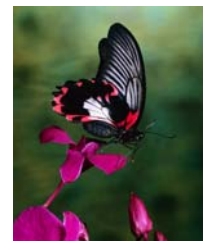
If you are going on a trip, either within the United States or to a foreign country, please let us know. We can notify VISA Credit and VISA Check Card when you are going to be away. This serves two purposes: 1) it lets VISA know that you (and your card) are together outside your normal spending parameters & 2) it helps us at BFCU know you will be gone so we don't worry about your card being compromised when we see "foreign transactions".

DON'T FORGET ABOUT OUR CD CHANGES

We have given you more options with our Certificates. Certificates can be purchased in any amount, \$1000 or greater. No longer do you need to invest in increments of \$1000. For example, if you have \$1226.35 to invest in a CD, you may do so. Additionally, dividends may be reinvested at the time of maturity. You also have the option to receive periodic payments from the certificate. Periodic payments will be available monthly, quarterly, semi-annually, or annually to a BFCU share draft (checking) account from newly purchased certificates. We hope that you take advantage of these exciting changes and if you have any questions, please contact the Credit Union office at 724-846-7929.

FINANCIAL UPDATE

MARCH	2006	2007
Members	1216	1227
Regular Share Accounts	3,317,668.50	3,021,931.06
Share Drafts	662,625.88	663,760.87
IRA's	3,334,436.02	2,860,945.20
Certificates	2,324,000.00	2,274,716.02
Christmas Club Accounts	76,229.19	77,638.49
Loans	4,251,152.47	4,076,133.01
Loans/Visa	309,126.53	318,574.98
Assets	10,841,986.10	10,112,900.15



Spring is nature's way of saying, "Let's Party"
-Robin Williams

PROTECT YOURSELF AGAINST SCAMS



Scams are everywhere. The best defense is to know what type of scams are out there and how to protect yourself. First, and most important, way to protect yourself is **NEVER** respond to or give your personal information, passwords, or pin numbers in any e-mail or telephone requests.

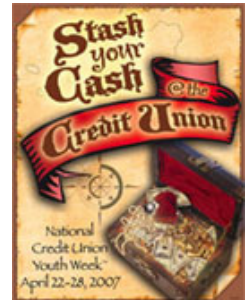
A popular type of scam is "phishing e-mails". The "phishing" term comes from techies who like to replace the letter "f" with "ph". The term applies to scamsters who are "phishing" for your private information, to steal your credit card or bank information, or even worse your identity. We were notified of a phishing scam that involves the National Credit Union Administration (NCUA) by using the NCUA logo, stating that for security purposes you must activate an online account. Then after activation you can login with your social security number and credit/debit PIN number. **This is a SCAM!!** BFCU or NCUA would **NEVER** contact you by e-mail and request your social security number or PIN number.

Several members have contacted us about telephone calls they received. These telephone calls involve either credit card information or credit reports. For example: The scammer might be a recording, stating that you have a credit card with a large balance that is past due but will not give you the name of the credit card and will request that you call another number for more information. **This is a SCAM!!** The best thing to do is to hang up the phone on a call like this.

The Federal Trade Commission Identity Theft number is **1-877-IDTHEFT** for those who receive the suspicious phone calls and **phishing@ncua.gov** for the e-mails. Also please, contact our office regarding these suspicious requests because the more scams we are aware of the better we can educate our membership.

CREDIT UNION YOUTH WEEK

Credit Union Youth Week is April 22 - 28, 2007. "Stash Your Cash at the Credit Union". We challenge the youth of the Credit Union to deposit money into their accounts. The more our youth "stashes" in their accounts, not only will they be adding funds to their accounts but will also be receiving great gifts from the Credit Union. Members in grades K - 3 will receive a coloring book "Let's Learn How Credit Unions Work For Us"; and grades 4 - 7 will receive an activity book "Be Smart About Saving and Spending".



For grades 8 - 12, the members will be entered into a drawing. The prize for this drawing will be a monetary gift. The winners will be announced on our website, www.bfcu.net on May 1, 2007. Also on our website, click on the Community Page and then on the Kids Corner. We have some great tips on how your children can be safer while using the internet along with some ways your children can save money.

CHECK YOUR ACCOUNT

Voice Response Teller (VRT) is our easy-to-use automated system that allows you to access your account by calling **724-846-3867** through any touch-tone phone during non-business hours, 7 days a week. This convenient service allows each member to inquire about:



- Share and Loan Balances
- Determine what checks have cleared
- Make withdrawals from share accounts
- Transfer funds between accounts
- Stop payment on checks
- Request statements for pick-up or mail
- Certificate and Loan Rates
- Office Hours
- Deposits and withdrawals
- ACH and ATM transactions
- And **Much More!**

As you enter Voice Response Teller, instructions will be given on how to move through the different options. If you wish to access your accounts, you need to know your BFCU member account number or social security number in addition to your VRT PIN number.

VRT is a secure system, therefore your VRT PIN number is initially assigned to you from the BFCU office. If you do not know your VRT PIN number, please call our office during regular business hours. Only you know your VRT PIN number and you may change it at anytime for additional security.

HOW IS BFCU DIFFERENT?

During the Board's search for a new manager, this point became clearer and clearer with each candidate — Blackhawk Federal Credit Union is very different than other financial institutions. We were asked why we would keep our fees so low, why we would offer rebates for ATM transactions, why we would offer matching loan rates, and many more "whys".

Blackhawk Federal is different because our membership deserves it! We are unique in the industry as our members are savers, allowing us to invest and loan monies to others at desirable rates. There is a wonderful sense of community within the credit union, a true sense of belonging — allowing us to make withdrawals via telephone rather than having our members make that extra trip to sign a withdrawal form, deliver checks to the schools, call them when they are short in their share draft account, even meet members at their cars to sign loan papers when they cannot find the time to come to the office because of an emergency! BFCU members extend their kindness and trust to us in so many ways — it is our pleasure to be different than other financial institutions — remembering that our members are worth more than money and we want to treat them as we would like to be treated — with respect, compassion, and understanding.

LOAN SPECIALS



New Vehicles UP TO 60 MO. @ **5.90%**
UP TO 72 MO. @ **6.40%**

Even if you have recently purchased a new vehicle thru a dealership to take advantage of the manufacturer's rebate or another reason, call us to refinance your loan.

Used Vehicles (2004-2007)

UP TO 60 MO. @ **6.15%**
UP TO 72 MO. @ **6.40%**



If you have an vehicle loan somewhere else, call about refinancing with BFCU.

Signature Loans

Up to 48 months @ **9.90%** (maximum \$10,000)
for example, borrowing \$5,000 for 48 months = **\$126.64 per month (e)**

Members cannot refinance existing BFCU loans.

All conventional loan requirements apply, not all members may qualify for the special.

STUDENT LOANS



Blackhawk Federal has entered into an agreement with AES/PHEAA to be a Student Loan Service Provider. AES/PHEAA will fund and service the actual loan; forms and information will be available at the Credit Union office. We have FAFSA, Stafford, and Plus loan information on hand. BFCU's lender code is 828924KG.

Go to the website www.aessuccess.org for information on the different types of loans that may suit your particular situation.

RATES

BFCU SAVINGS	*APY
Regular Share Accounts (00).....	1.26%*
IRA Accounts (03).....	3.55%*
CD - \$1000 (04) 6 mo.....	4.50%
12 mo.....	5.00%
18 mo.....	5.05%
24 mo.....	5.10%
Christmas Cash Plan (05).....	1.50%
(*APY assumes the dividend was added to the principal and remained on deposit for the entire year)	
BFCU LOANS	APR
* see Loan Specials	
Educational Loans.....	7.50%
Share Pledged Loans.....	7.00%
Vehicle Loans	
* New Model.....	
60mo.....	6.25%
72 mo.....	6.75%
84 mo.....	7.25%
* Used /4 years (2004– 2007)	
60 mo.....	6.50%
72 mo.....	6.75%
84 mo.....	7.25%
Used/Over 4 years (last 2000)	
60 mo.....	7.50%
Motorcycle Loans (2005-2007)	
72 mo.....	7.50%
Motorcycle Loans (pre 2005)	
72 mo.....	8.00%
Home Equity/Primary Residence	
60 mo.....	6.75%
96 mo.....	7.50%
120 mo.....	7.75%
Personal Loans/Secured	
36 mo.....	10.25%
120 mo.....	10.75%
Co-Signed Loans....72mo.....	11.25%
* Signature Loans up to 10K	
12 mo.....	10.00%
36 mo.....	11.50%
48 mo.....	11.95%
BFCU VISA Credit Card.....	14.00%
Call 724-846-7929 for other rates!	

